

**Mildred C Wells Academy**  
**BUDGET PROJECTIONS**  
For the Three Months Ending September 30, 2015  
(UNAUDITED)

	Actual	Budget	Actual % YTD
<b>GENERAL FUND</b>			
<b>Revenue</b>			
1XX Local	\$47	\$8,000	0.6%
3XX State	27,360	1,454,803	1.9%
4XX Federal	0	200,611	0.0%
5XX Incoming Transfers & Other Transactions	0	15,000	0.0%
Total Revenue & Other Transactions	27,407	1,678,414	1.6%
<b>Expenditures</b>			
11X Basic Program	29,000	422,953	6.9%
12X Added Needs	12,862	218,450	5.9%
21X Pupil	7	72,638	0.0%
22X Instructional Staff	4,344	137,376	3.2%
23X General Administration	8,494	142,489	6.0%
24X School Administration	33,239	152,954	21.7%
25X Business	(38)	48,246	-0.1%
26X Operations and Maintenance	83,165	270,802	30.7%
27X Transportation	9,076	121,727	7.5%
28X Central Services	12,561	46,398	27.1%
29X Other	754	2,110	35.7%
3XX Community Services	121	1,000	12.1%
4XX Outgoing Transfers & Other Transactions	0	10,000	0.0%
6XX Other Operating Transfers Out	0	8	0.0%
Total Expenditures and Other Transactions	193,585	1,647,151	11.8%
<b>Excess Revenue or (Expenditures)</b>	<b>(166,178)</b>	<b>31,263</b>	
Fund Balance July 1, 2015	597,695	483,216	
Fund Balance June 30, 2016		514,479	
<b>SPECIAL REVENUE FUND</b>			
<b>Revenue</b>			
3XX State	0	3,400	0.0%
4XX Federal	0	137,000	0.0%
6XX Other Operating Transfers In	0	8	0.0%
Total Revenue & Other Transactions	0	140,408	0.0%
<b>Expenditures</b>			
297 Food Service	5,686	140,408	4.0%
Total Expenditures and Other Transactions	5,686	140,408	4.0%
<b>Excess Revenue or (Expenditures)</b>	<b>(5,686)</b>	<b>0</b>	

**Student Count: 183.67**

**Mildred C Wells Academy**  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 For the Three Months Ending September 30, 2015  
 (UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL MEMORANDUM (ONLY)
<b>ASSETS</b>					
CASH	\$433,019				\$433,019
DEPOSITS	22,147				22,147
PREPAID EXPENSES	15,500				15,500
ACCOUNTS RECEIVABLE	38				38
DUE FROM OTHER FUNDS	5,686				5,686
GENERAL FIXED ASSETS			604,813		604,813
<b>TOTAL ASSETS</b>	<b>476,390</b>		<b>604,813</b>		<b>1,081,203</b>
<b>LIABILITIES &amp; FUND EQUITY</b>					
<b>LIABILITIES</b>					
ACCOUNTS PAYABLE	9,469				9,469
CONTRACTS PAYABLE	2,006				2,006
DUE TO OTHER FUNDS		5,686			5,686
ACCRUED EXPENSES	33,400				33,400
<b>TOTAL LIABILITIES</b>	<b>44,875</b>	<b>5,686</b>			<b>50,561</b>
<b>FUND EQUITY</b>					
INVESTMENT IN GENERAL FIXED ASSETS			604,813		604,813
<b>FUND BALANCE</b>					
BEGINNING FUND BALANCE	597,695				597,695
CHANGE IN FUND BALANCE	(166,180)	(5,686)			(171,866)
<b>TOTAL FUND EQUITY</b>	<b>431,515</b>	<b>(5,686)</b>	<b>604,813</b>		<b>1,030,642</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>476,390</b>		<b>604,813</b>		<b>1,081,203</b>