

Mildred C Wells Academy
BUDGET PROJECTIONS
For the Six Months Ending December 31, 2015
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$3,923	\$8,000	49.0%
3XX State	433,813	1,486,256	29.2%
4XX Federal	17,076	191,041	8.9%
5XX Incoming Transfers & Other Transactions	6,937	15,000	46.2%
Total Revenue & Other Transactions	461,749	1,700,297	27.2%
Expenditures			
11X Basic Program	114,957	423,400	27.2%
12X Added Needs	48,890	224,185	21.8%
21X Pupil	92	59,142	0.2%
22X Instructional Staff	15,858	141,448	11.2%
23X General Administration	43,704	145,047	30.1%
24X School Administration	63,820	162,813	39.2%
25X Business	12,591	49,760	25.3%
26X Operations and Maintenance	162,622	295,541	55.0%
27X Transportation	56,987	125,757	45.3%
28X Central Services	28,911	60,566	47.7%
29X Other	1,089	2,792	39.0%
3XX Community Services	232	1,300	17.8%
6XX Other Operating Transfers Out	0	361	0.0%
Total Expenditures and Other Transactions	549,753	1,692,112	32.5%
Excess Revenue or (Expenditures)	(88,004)	8,185	
Fund Balance July 1, 2015	597,695	597,696	
Fund Balance June 30, 2016		605,881	
SPECIAL REVENUE FUND			
Revenue			
3XX State	771	2,400	32.1%
4XX Federal	44,404	144,500	30.7%
6XX Other Operating Transfers In	0	361	0.0%
Total Revenue & Other Transactions	45,175	147,261	30.7%
Expenditures			
297 Food Service	32,693	147,261	22.2%
Total Expenditures and Other Transactions	32,693	147,261	22.2%
Excess Revenue or (Expenditures)	12,482	0	

Mildred C Wells Academy
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 For the Six Months Ending December 31, 2015
 (UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
ASSETS					
CASH	\$485,029				\$485,029
DEPOSITS	22,147				22,147
PREPAID EXPENSES	15,500				15,500
DUE FROM OTHER FUNDS		12,482			12,482
GENERAL FIXED ASSETS			604,813		604,813
TOTAL ASSETS	522,676	12,482	604,813		1,139,971
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	153				153
CONTRACTS PAYABLE	350				350
DUE TO OTHER FUNDS	12,482				12,482
TOTAL LIABILITIES	12,985				12,985
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			604,813		604,813
FUND BALANCE					
BEGINNING FUND BALANCE	597,695				597,695
CHANGE IN FUND BALANCE	(88,004)	12,482			(75,522)
TOTAL FUND EQUITY	509,691	12,482	604,813		1,126,986
TOTAL LIABILITIES & FUND EQUITY	522,676	12,482	604,813		1,139,971