

Mildred C Wells Academy
BUDGET PROJECTIONS
For the Nine Months Ending March 31, 2016
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$15,741	\$8,000	196.8%
3XX State	836,720	1,486,256	56.3%
4XX Federal	27,709	191,041	14.5%
5XX Incoming Transfers & Other Transactions	6,937	15,000	46.2%
Total Revenue & Other Transactions	887,107	1,700,297	52.2%
Expenditures			
11X Basic Program	214,102	423,400	50.6%
12X Added Needs	97,424	224,185	43.5%
21X Pupil	14,140	59,142	23.9%
22X Instructional Staff	29,706	141,448	21.0%
23X General Administration	77,613	145,047	53.5%
24X School Administration	105,140	162,813	64.6%
25X Business	25,758	49,760	51.8%
26X Operations and Maintenance	258,899	295,541	87.6%
27X Transportation	94,055	125,757	74.8%
28X Central Services	43,173	60,566	71.3%
29X Other	1,462	2,792	52.4%
3XX Community Services	232	1,300	17.8%
6XX Other Operating Transfers Out	0	361	0.0%
Total Expenditures and Other Transactions	961,704	1,692,112	56.8%
Excess Revenue or (Expenditures)	(74,597)	8,185	
Fund Balance July 1, 2015	597,695	597,696	
Fund Balance June 30, 2016		605,881	
SPECIAL REVENUE FUND			
Revenue			
3XX State	1,543	2,400	64.3%
4XX Federal	80,310	144,500	55.6%
6XX Other Operating Transfers In	0	361	0.0%
Total Revenue & Other Transactions	81,853	147,261	55.6%
Expenditures			
297 Food Service	63,166	147,261	42.9%
Total Expenditures and Other Transactions	63,166	147,261	42.9%
Excess Revenue or (Expenditures)	18,687	0	

Student Count: 180.68

Mildred C Wells Academy
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 For the Nine Months Ending March 31, 2016
 (UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
ASSETS					
CASH	\$510,529				\$510,529
DEPOSITS	22,147				22,147
PREPAID EXPENSES	15,500				15,500
DUE FROM OTHER FUNDS		18,686			18,686
GENERAL FIXED ASSETS			560,997		560,997
TOTAL ASSETS	548,176	18,686	560,997		1,127,859
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	5,670				5,670
CONTRACTS PAYABLE	721				721
DUE TO OTHER FUNDS	18,686				18,686
TOTAL LIABILITIES	25,077				25,077
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			560,997		560,997
FUND BALANCE					
BEGINNING FUND BALANCE	597,695				597,695
CHANGE IN FUND BALANCE	(74,596)	18,686			(55,910)
TOTAL FUND EQUITY	523,099	18,686	560,997		1,102,782
TOTAL LIABILITIES & FUND EQUITY	548,176	18,686	560,997		1,127,859