

**Mildred C Wells Academy**  
**BUDGET PROJECTIONS**  
**For the Three Months Ending September 30, 2016**  
**(UNAUDITED)**

	<b>Actual</b>	<b>Budget</b>	<b>Actual % YTD</b>
<b>GENERAL FUND</b>			
<b>Revenue</b>			
1XX Local	\$0	\$6,450	0.0%
3XX State	50,334	1,491,743	3.4%
4XX Federal	0	226,597	0.0%
5XX Incoming Transfers & Other Transactions	0	14,000	0.0%
Total Revenue & Other Transactions	50,334	1,738,790	2.9%
<b>Expenditures</b>			
11X Basic Program	91,412	426,134	21.5%
12X Added Needs	18,611	252,391	7.4%
21X Pupil	11,136	59,238	18.8%
22X Instructional Staff	13,649	130,350	10.5%
23X General Administration	9,017	141,244	6.4%
24X School Administration	43,891	164,234	26.7%
25X Business	0	53,937	0.0%
26X Operations and Maintenance	122,497	300,633	40.7%
27X Transportation	16,813	136,151	12.3%
28X Central Services	11,125	57,085	19.5%
29X Other	0	3,292	0.0%
3XX Community Services	0	1,000	0.0%
6XX Other Operating Transfers Out	0	443	0.0%
Total Expenditures and Other Transactions	338,151	1,726,132	19.6%
<b>Excess Revenue or (Expenditures)</b>	<b>(287,817)</b>	<b>12,658</b>	
Fund Balance July 1, 2016	688,478	605,880	
Fund Balance June 30, 2017		618,538	
<b>SPECIAL REVENUE FUND</b>			
<b>Revenue</b>			
3XX State	0	2,828	0.0%
4XX Federal	0	138,500	0.0%
6XX Other Operating Transfers In	0	443	0.0%
Total Revenue & Other Transactions	0	141,771	0.0%
<b>Expenditures</b>			
297 Food Service	12,534	141,771	8.8%
Total Expenditures and Other Transactions	12,534	141,771	8.8%
<b>Excess Revenue or (Expenditures)</b>	<b>(12,534)</b>	<b>0</b>	

**Student Count: 179.96**

**Mildred C Wells Academy**

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Three Months Ending September 30, 2016  
(UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL MEMORANDUM ONLY
<b>ASSETS</b>					
CASH	\$369,025				\$369,025
DEPOSITS	22,147				22,147
PREPAID EXPENSES	15,500				15,500
ACCOUNTS RECEIVABLE	9,186				9,186
DUE FROM OTHER FUNDS	11,309		593,506		11,309
GENERAL FIXED ASSETS					593,506
<b>TOTAL ASSETS</b>	<b>427,167</b>		<b>593,506</b>		<b>1,020,673</b>
<b>LIABILITIES &amp; FUND EQUITY</b>					
<b>LIABILITIES</b>					
ACCOUNTS PAYABLE	2,052				2,052
CONTRACTS PAYABLE	456				456
DUE TO OTHER FUNDS		12,534			12,534
ACCRUED EXPENSES	24,000				24,000
<b>TOTAL LIABILITIES</b>	<b>26,508</b>	<b>12,534</b>			<b>39,042</b>
<b>FUND EQUITY</b>					
INVESTMENT IN GENERAL FIXED ASSETS			593,506		593,506
<b>FUND BALANCE</b>					
BEGINNING FUND BALANCE	688,478				688,478
CHANGE IN FUND BALANCE	(287,819)	(12,534)			(300,353)
<b>TOTAL FUND EQUITY</b>	<b>400,659</b>	<b>(12,534)</b>	<b>593,506</b>		<b>981,631</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>427,167</b>		<b>593,506</b>		<b>1,020,673</b>