

Mildred C Wells Academy
BUDGET PROJECTIONS
For the Six Months Ending December 31, 2016
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$1,500	\$6,450	23.3%
3XX State	466,880	1,600,018	29.2%
4XX Federal	62,645	245,765	25.5%
5XX Incoming Transfers & Other Transactions	10,925	14,000	78.0%
Total Revenue & Other Transactions	<u>541,950</u>	<u>1,866,233</u>	<u>29.0%</u>
Expenditures			
11X Basic Program	226,556	576,692	39.3%
12X Added Needs	78,783	288,810	27.3%
21X Pupil	37,045	61,014	60.7%
22X Instructional Staff	45,020	144,788	31.1%
23X General Administration	47,601	148,553	32.0%
24X School Administration	83,237	166,530	50.0%
25X Business	14,965	56,373	26.5%
26X Operations and Maintenance	252,517	389,016	64.9%
27X Transportation	52,581	141,072	37.3%
28X Central Services	23,677	61,079	38.8%
29X Other	0	2,434	0.0%
3XX Community Services	1,121	2,500	44.8%
6XX Other Operating Transfers Out	0	786	0.0%
Total Expenditures and Other Transactions	<u>863,103</u>	<u>2,039,647</u>	<u>42.3%</u>
Excess Revenue or (Expenditures)	<u>(321,153)</u>	<u>(173,414)</u>	
Fund Balance July 1, 2016	688,478	605,880	
Fund Balance June 30, 2017		432,466	
SPECIAL REVENUE FUND			
Revenue			
3XX State	839	2,400	35.0%
4XX Federal	55,169	150,500	36.7%
6XX Other Operating Transfers In	0	786	0.0%
Total Revenue & Other Transactions	<u>56,008</u>	<u>153,686</u>	<u>36.4%</u>
Expenditures			
297 Food Service	<u>52,067</u>	<u>153,686</u>	<u>33.9%</u>
Total Expenditures and Other Transactions	<u>52,067</u>	<u>153,686</u>	<u>33.9%</u>
Excess Revenue or (Expenditures)	<u>3,941</u>	<u>0</u>	

Student Count: 185.34

Mildred C Wells Academy

COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 For the Six Months Ending December 31, 2016
 (UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
ASSETS					
CASH	\$331,377				\$331,377
DEPOSITS	22,147				22,147
PREPAID EXPENSES	15,500				15,500
ACCOUNTS RECEIVABLE	9,186		593,506		9,186
GENERAL FIXED ASSETS					593,506
TOTAL ASSETS	378,210		593,506		971,716
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	4,808				4,808
CONTRACTS PAYABLE	911				911
DUE TO OTHER FUNDS	5,166	(3,941)			1,225
TOTAL LIABILITIES	10,885	(3,941)			6,944
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			593,506		593,506
FUND BALANCE					
BEGINNING FUND BALANCE	688,478				688,478
CHANGE IN FUND BALANCE	(321,153)	3,941			(317,212)
TOTAL FUND EQUITY	367,325	3,941	593,506		964,772
TOTAL LIABILITIES & FUND EQUITY	378,210		593,506		971,716