

**Mildred C Wells Academy**  
**BUDGET PROJECTIONS**  
**For the Nine Months Ending March 31, 2017**  
**(UNAUDITED)**

	Actual	Budget	Actual % YTD
<b>GENERAL FUND</b>			
<b>Revenue</b>			
1XX Local	\$13,140	\$6,450	203.7%
3XX State	889,694	1,600,018	55.6%
4XX Federal	103,638	245,765	42.2%
5XX Incoming Transfers & Other Transactions	<u>10,925</u>	<u>14,000</u>	<u>78.0%</u>
Total Revenue & Other Transactions	1,017,397	1,866,233	54.5%
<b>Expenditures</b>			
11X Basic Program	343,489	576,692	59.6%
12X Added Needs	155,625	288,810	53.9%
21X Pupil	54,864	61,014	89.9%
22X Instructional Staff	86,469	144,788	59.7%
23X General Administration	83,581	148,553	56.3%
24X School Administration	121,183	166,530	72.8%
25X Business	29,709	56,373	52.7%
26X Operations and Maintenance	355,082	389,016	91.3%
27X Transportation	84,377	141,072	59.8%
28X Central Services	34,262	61,079	56.1%
29X Other	0	2,434	0.0%
3XX Community Services	1,121	2,500	44.8%
6XX Other Operating Transfers Out	<u>0</u>	<u>786</u>	<u>0.0%</u>
Total Expenditures and Other Transactions	<u>1,349,762</u>	<u>2,039,647</u>	<u>66.2%</u>
<b>Excess Revenue or (Expenditures)</b>	<b><u>(332,365)</u></b>	<b><u>(173,414)</u></b>	
Fund Balance July 1, 2016	688,478	605,880	
Fund Balance June 30, 2017		432,466	
<b>SPECIAL REVENUE FUND</b>			
<b>Revenue</b>			
3XX State	1,678	2,400	69.9%
4XX Federal	99,622	150,500	66.2%
6XX Other Operating Transfers In	<u>0</u>	<u>786</u>	<u>0.0%</u>
Total Revenue & Other Transactions	101,300	153,686	65.9%
<b>Expenditures</b>			
297 Food Service	<u>81,853</u>	<u>153,686</u>	<u>53.3%</u>
Total Expenditures and Other Transactions	<u>81,853</u>	<u>153,686</u>	<u>53.3%</u>
<b>Excess Revenue or (Expenditures)</b>	<b><u>19,447</u></b>	<b><u>0</u></b>	

**Student Count: 186.14**

**Mildred C Wells Academy**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**For the Nine Months Ending March 31, 2017**  
**(UNAUDITED)**

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL MEMORANDUM ONLY
<b>ASSETS</b>					
CASH	\$336,036				\$336,036
DEPOSITS	22,147				22,147
PREPAID EXPENSES	15,500				15,500
ACCOUNTS RECEIVABLE	9,198				9,198
DUE FROM OTHER FUNDS		19,446			19,446
GENERAL FIXED ASSETS			624,685		624,685
<b>TOTAL ASSETS</b>	<b>382,881</b>	<b>19,446</b>	<b>624,685</b>		<b>1,027,012</b>
<b>LIABILITIES &amp; FUND EQUITY</b>					
<b>LIABILITIES</b>					
ACCOUNTS PAYABLE	6,096				6,096
DUE TO OTHER FUNDS	20,671				20,671
<b>TOTAL LIABILITIES</b>	<b>26,767</b>				<b>26,767</b>
<b>FUND EQUITY</b>					
INVESTMENT IN GENERAL FIXED ASSETS			624,685		624,685
<b>FUND BALANCE</b>					
BEGINNING FUND BALANCE	688,478				688,478
CHANGE IN FUND BALANCE	(332,364)	19,446			(312,918)
<b>TOTAL FUND EQUITY</b>	<b>356,114</b>	<b>19,446</b>	<b>624,685</b>		<b>1,000,245</b>
<b>TOTAL LIABILITIES &amp; FUNDEQUITY</b>	<b>382,881</b>	<b>19,446</b>	<b>624,685</b>		<b>1,027,012</b>