

**Mildred C Wells Academy**  
**BUDGET PROJECTIONS**  
For the Three Months Ending September 30, 2017  
(UNAUDITED)

	Actual	Budget	Actual % YTD
<b>GENERAL FUND</b>			
<b>Revenue</b>			
1XX Local	\$0	\$6,450	0.0%
3XX State	16,535	1,574,099	1.1%
4XX Federal	0	168,351	0.0%
5XX Incoming Transfers & Other Transactions	0	14,000	0.0%
Total Revenue & Other Transactions	<u>16,535</u>	<u>1,762,900</u>	<u>0.9%</u>
<b>Expenditures</b>			
11X Basic Program	81,820	531,186	15.4%
12X Added Needs	27,849	251,831	11.1%
21X Pupil	11,199	111,294	10.1%
22X Instructional Staff	21,313	128,366	16.6%
23X General Administration	12,027	144,057	8.3%
24X School Administration	36,079	141,615	25.5%
25X Business	0	54,862	0.0%
26X Operations and Maintenance	95,806	347,139	27.6%
27X Transportation	16,876	112,807	15.0%
28X Central Services	5,218	49,813	10.5%
29X Other	0	2,421	0.0%
3XX Community Services	881	2,050	43.0%
6XX Other Operating Transfers Out	0	3,737	0.0%
Total Expenditures and Other Transactions	<u>309,068</u>	<u>1,881,178</u>	<u>16.4%</u>
<b>Excess Revenue or (Expenditures)</b>	<u><u>(292,533)</u></u>	<u><u>(118,278)</u></u>	
Fund Balance July 1, 2017		432,467	
Fund Balance June 30, 2018		314,189	
<b>SPECIAL REVENUE FUND</b>			
<b>Revenue</b>			
3XX State	0	2,400	0.0%
4XX Federal	0	161,517	0.0%
6XX Other Operating Transfers In	0	3,737	0.0%
Total Revenue & Other Transactions	<u>0</u>	<u>167,654</u>	<u>0.0%</u>
<b>Expenditures</b>			
297 Food Service	<u>10,382</u>	<u>167,654</u>	<u>6.2%</u>
Total Expenditures and Other Transactions	<u>10,382</u>	<u>167,654</u>	<u>6.2%</u>
<b>Excess Revenue or (Expenditures)</b>	<u><u>(10,382)</u></u>	<u><u>0</u></u>	

**Student Count: 186.14**

**Mildred C Wells Academy**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**For the Three Months Ending September 30, 2017**  
**(UNAUDITED)**

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
<b>ASSETS</b>					
CASH	\$171,716				\$171,716
DEPOSITS	22,147				22,147
PREPAID EXPENSES	16,625				16,625
DUE FROM OTHER FUNDS	9,157				9,157
GENERAL FIXED ASSETS			622,857		622,857
<b>TOTAL ASSETS</b>	<b>219,645</b>		<b>622,857</b>		<b>842,502</b>
<b>LIABILITIES &amp; FUND EQUITY</b>					
<b>LIABILITIES</b>					
ACCOUNTS PAYABLE	5,763				5,763
CONTRACTS PAYABLE	574				574
DUE TO OTHER FUNDS		10,382			10,382
ACCRUED EXPENSES	26,374				26,374
<b>TOTAL LIABILITIES</b>	<b>32,711</b>	<b>10,382</b>			<b>43,093</b>
<b>FUND EQUITY</b>					
INVESTMENT IN GENERAL FIXED ASSETS			622,857		622,857
<b>FUND BALANCE</b>					
BEGINNING FUND BALANCE	688,478				688,478
CHANGE IN FUND BALANCE	(501,544)	(10,382)			(511,926)
<b>TOTAL FUND EQUITY</b>	<b>186,934</b>	<b>(10,382)</b>	<b>622,857</b>		<b>799,409</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>219,645</b>		<b>622,857</b>		<b>842,502</b>