

**Mildred C Wells Academy**  
**BUDGET PROJECTIONS**  
**For the Six Months Ending December 31, 2017**  
**(UNAUDITED)**

	Actual	Budget	Actual % YTD
<b>GENERAL FUND</b>			
<b>Revenue</b>			
1XX Local	\$2,331	\$6,450	36.1%
3XX State	468,664	1,634,166	28.7%
4XX Federal	57,717	164,232	35.1%
5XX Incoming Transfers & Other Transactions	<u>5,525</u>	<u>14,000</u>	<u>39.5%</u>
Total Revenue & Other Transactions	534,237	1,818,848	29.4%
<b>Expenditures</b>			
11X Basic Program	197,435	438,130	45.1%
12X Added Needs	107,438	284,422	37.8%
21X Pupil	39,583	77,130	51.3%
22X Instructional Staff	59,443	132,229	45.0%
23X General Administration	54,751	160,266	34.2%
24X School Administration	75,860	154,297	49.2%
25X Business	16,014	55,860	28.7%
26X Operations and Maintenance	202,897	351,280	57.8%
27X Transportation	106,884	172,897	61.8%
28X Central Services	15,654	50,390	31.1%
29X Other	0	2,475	0.0%
3XX Community Services	1,304	2,350	55.5%
6XX Other Operating Transfers Out	<u>0</u>	<u>4,702</u>	<u>0.0%</u>
Total Expenditures and Other Transactions	<u>877,263</u>	<u>1,886,428</u>	<u>46.5%</u>
<b>Excess Revenue or (Expenditures)</b>	<u><u>(343,026)</u></u>	<u><u>(67,580)</u></u>	
Fund Balance July 1, 2017	479,466	479,466	
Fund Balance June 30, 2018		411,886	
<b>SPECIAL REVENUE FUND</b>			
<b>Revenue</b>			
3XX State	1,037	2,400	43.2%
4XX Federal	55,647	163,171	34.1%
6XX Other Operating Transfers In	<u>0</u>	<u>4,702</u>	<u>0.0%</u>
Total Revenue & Other Transactions	56,684	170,273	33.3%
<b>Expenditures</b>			
297 Food Service	<u>56,346</u>	<u>170,273</u>	<u>33.1%</u>
Total Expenditures and Other Transactions	<u>56,346</u>	<u>170,273</u>	<u>33.1%</u>
<b>Excess Revenue or (Expenditures)</b>	<u><u>338</u></u>	<u><u>0</u></u>	

**Student Count: 194.70**

**Mildred C Wells Academy**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**For the Six Months Ending December 31, 2017**  
**(UNAUDITED)**

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
<b>ASSETS</b>					
CASH	\$122,576				\$122,576
DEPOSITS	22,147				22,147
PREPAID EXPENSES	16,625	338			16,625
DUE FROM OTHER FUNDS			624,857		624,857
GENERAL FIXED ASSETS					338
<b>TOTAL ASSETS</b>	<b>161,348</b>	<b>338</b>	<b>624,857</b>		<b>786,543</b>
<b>LIABILITIES &amp; FUND EQUITY</b>					
<b>LIABILITIES</b>					
ACCOUNTS PAYABLE	19,674				19,674
CONTRACTS PAYABLE	3,672				3,672
DUE TO OTHER FUNDS	1,563				1,563
<b>TOTAL LIABILITIES</b>	<b>24,909</b>				<b>24,909</b>
<b>FUND EQUITY</b>					
INVESTMENT IN GENERAL FIXED ASSETS			624,857		624,857
<b>FUND BALANCE</b>					
BEGINNING FUND BALANCE	479,466				479,466
CHANGE IN FUND BALANCE	(343,027)	338			(342,689)
<b>TOTAL FUND EQUITY</b>	<b>136,439</b>	<b>338</b>	<b>624,857</b>		<b>761,634</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>161,348</b>	<b>338</b>	<b>624,857</b>		<b>786,543</b>