

Mildred C Wells Academy
BUDGET PROJECTIONS
For the Nine Months Ending March 31, 2018
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$13,224	\$6,450	205.0%
3XX State	917,905	1,634,166	56.2%
4XX Federal	115,919	164,232	70.6%
5XX Incoming Transfers & Other Transactions	<u>8,253</u>	<u>14,000</u>	<u>59.0%</u>
Total Revenue & Other Transactions	1,055,301	1,818,848	58.0%
Expenditures			
11X Basic Program	306,584	438,130	70.0%
12X Added Needs	193,600	284,422	68.1%
21X Pupil	63,302	77,130	82.1%
22X Instructional Staff	89,059	132,229	67.4%
23X General Administration	94,395	160,266	58.9%
24X School Administration	118,048	154,297	76.5%
25X Business	32,569	55,860	58.3%
26X Operations and Maintenance	310,212	351,280	88.3%
27X Transportation	138,212	172,897	79.9%
28X Central Services	24,977	50,390	49.6%
29X Other	0	2,475	0.0%
3XX Community Services	1,468	2,350	62.5%
6XX Other Operating Transfers Out	<u>0</u>	<u>4,702</u>	<u>0.0%</u>
Total Expenditures and Other Transactions	<u>1,372,426</u>	<u>1,886,428</u>	<u>72.8%</u>
Excess Revenue or (Expenditures)	<u>(317,125)</u>	<u>(67,580)</u>	
Fund Balance July 1, 2017	479,466	479,466	
Fund Balance June 30, 2018		411,886	
SPECIAL REVENUE FUND			
Revenue			
3XX State	2,158	2,400	89.9%
4XX Federal	98,990	163,171	60.7%
6XX Other Operating Transfers In	<u>0</u>	<u>4,702</u>	<u>0.0%</u>
Total Revenue & Other Transactions	101,148	170,273	59.4%
Expenditures			
297 Food Service	<u>107,719</u>	<u>170,273</u>	<u>63.3%</u>
Total Expenditures and Other Transactions	<u>107,719</u>	<u>170,273</u>	<u>63.3%</u>
Excess Revenue or (Expenditures)	<u>(6,571)</u>	<u>0</u>	

Student Count: 194.96

Mildred C Wells Academy
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
For the Nine Months Ending March 31, 2018
(UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
ASSETS					
CASH	\$111,275				\$111,275
DEPOSITS	36,647				36,647
PREPAID EXPENSES	16,625				16,625
DUE FROM OTHER FUNDS	5,347				5,347
GENERAL FIXED ASSETS			622,857		622,857
TOTAL ASSETS	169,894		622,857		792,751
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	7,242				7,242
CONTRACTS PAYABLE	311				311
DUE TO OTHER FUNDS		6,572			6,572
TOTAL LIABILITIES	7,553	6,572			14,125
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			622,857		622,857
FUND BALANCE					
BEGINNING FUND BALANCE	479,466				479,466
CHANGE IN FUND BALANCE	(317,125)	(6,572)			(323,697)
TOTAL FUND EQUITY	162,341	(6,572)	622,857		778,626
TOTAL LIABILITIES & FUND EQUITY	169,894		622,857		792,751