

Mildred C Wells Academy
BUDGET PROJECTIONS
For the Twelve Months Ending June 30, 2018
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$17,859	\$16,603	107.6%
3XX State	1,671,485	1,658,475	100.8%
4XX Federal	173,683	221,347	78.5%
5XX Incoming Transfers & Other Transactions	<u>12,068</u>	<u>16,728</u>	<u>72.1%</u>
Total Revenue & Other Transactions	1,875,095	1,913,153	98.0%
Expenditures			
11X Basic Program	476,815	432,616	110.2%
12X Added Needs	314,406	322,920	97.4%
21X Pupil	87,550	83,678	104.6%
22X Instructional Staff	129,213	154,220	83.8%
23X General Administration	160,139	153,861	104.1%
24X School Administration	166,671	147,703	112.8%
25X Business	57,727	57,931	99.6%
26X Operations and Maintenance	419,998	395,881	106.1%
27X Transportation	170,796	171,225	99.7%
28X Central Services	38,231	45,718	83.6%
3XX Community Services	<u>2,096</u>	<u>9,019</u>	<u>23.2%</u>
Total Expenditures and Other Transactions	<u>2,023,642</u>	<u>1,974,772</u>	<u>102.5%</u>
Excess Revenue or (Expenditures)	<u><u>(148,547)</u></u>	<u><u>(61,619)</u></u>	
Fund Balance July 1, 2017	479,466	479,465	
Fund Balance June 30, 2018	330,919	417,846	
SPECIAL REVENUE FUND			
Revenue			
3XX State	3,644	3,285	110.9%
4XX Federal	<u>158,548</u>	<u>167,254</u>	<u>94.8%</u>
Total Revenue & Other Transactions	162,192	170,539	95.1%
Expenditures			
297 Food Service	<u>161,780</u>	<u>170,538</u>	<u>94.9%</u>
Total Expenditures and Other Transactions	<u>161,780</u>	<u>170,538</u>	<u>94.9%</u>
Excess Revenue or (Expenditures)	<u><u>412</u></u>	<u><u>1</u></u>	

Student Count: 194.96

Mildred C Wells Academy
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
For the Twelve Months Ending June 30, 2018
(UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
ASSETS					
CASH	\$94,337				\$94,337
DEPOSITS	36,647				36,647
PREPAID EXPENSES	15,000				15,000
ACCOUNTS RECEIVABLE	335,465				335,465
DUE FROM OTHER FUNDS		411			411
GENERAL FIXED ASSETS			622,512		622,512
TOTAL ASSETS	481,449	411	622,512		1,104,372
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	15,385				15,385
CONTRACTS PAYABLE	39,348				39,348
DUE TO OTHER FUNDS	1,636				1,636
ACCRUED EXPENSES	94,164				94,164
TOTAL LIABILITIES	150,533				150,533
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			622,512		622,512
FUND BALANCE					
BEGINNING FUND BALANCE	479,466				479,466
CHANGE IN FUND BALANCE	(148,550)	411			(148,139)
TOTAL FUND EQUITY	330,916	411	622,512		953,839
TOTAL LIABILITIES & FUND EQUITY	481,449	411	622,512		1,104,372