

Mildred C Wells Academy
BUDGET PROJECTIONS
For the Three Months Ending September 30, 2018
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$15	\$27,023	0.1%
3XX State	118,100	1,645,000	7.2%
4XX Federal	349	174,088	0.2%
5XX Incoming Transfers & Other Transactions	<u>0</u>	<u>14,000</u>	<u>0.0%</u>
Total Revenue & Other Transactions	118,464	1,860,111	6.4%
Expenditures			
11X Basic Program	62,850	482,618	13.0%
12X Added Needs	47,832	317,800	15.1%
21X Pupil	8,721	118,936	7.3%
22X Instructional Staff	26,918	147,668	18.2%
23X General Administration	15,791	153,064	10.3%
24X School Administration	65,293	161,954	40.3%
25X Business	100	57,048	0.2%
26X Operations and Maintenance	54,829	331,650	16.5%
27X Transportation	8,043	115,863	6.9%
28X Central Services	8,131	60,100	13.5%
29X Other	0	1,000	0.0%
3XX Community Services	<u>271</u>	<u>8,569</u>	<u>3.2%</u>
Total Expenditures and Other Transactions	<u>298,779</u>	<u>1,956,270</u>	<u>15.3%</u>
Excess Revenue or (Expenditures)	<u>(180,315)</u>	<u>(96,159)</u>	
Fund Balance July 1, 2018		479,465	
Fund Balance June 30, 2019		383,306	
SPECIAL REVENUE FUND			
Revenue			
3XX State	0	3,289	0.0%
4XX Federal	<u>0</u>	<u>163,171</u>	<u>0.0%</u>
Total Revenue & Other Transactions	0	166,460	0.0%
Expenditures			
297 Food Service	<u>4,858</u>	<u>166,460</u>	<u>2.9%</u>
Total Expenditures and Other Transactions	<u>4,858</u>	<u>166,460</u>	<u>2.9%</u>
Excess Revenue or (Expenditures)	<u>(4,858)</u>	<u>0</u>	

Student Count: 194.96

Mildred C Wells Academy
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
For the Three Months Ending September 30, 2018
(UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
ASSETS					
CASH	\$376,457				\$376,457
DEPOSITS	36,647				36,647
PREPAID EXPENSES	15,000				15,000
DUE FROM OTHER FUNDS		2,249			2,249
GENERAL FIXED ASSETS			299,065		299,065
TOTAL ASSETS	428,104	2,249	299,065		729,418
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	8,581				8,581
CONTRACTS PAYABLE	686				686
LOAN PAYABLE	241,000				241,000
DUE TO OTHER FUNDS	3,474				3,474
ACCRUED EXPENSES	21,100				21,100
TOTAL LIABILITIES	274,841				274,841
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			299,065		299,065
FUND BALANCE					
BEGINNING FUND BALANCE	479,466				479,466
CHANGE IN FUND BALANCE	(326,203)	2,249			(323,954)
TOTAL FUND EQUITY	153,263	2,249	299,065		454,577
TOTAL LIABILITIES & FUND EQUITY	428,104	2,249	299,065		729,418