

Mildred C Wells Academy
BUDGET PROJECTIONS
For the Six Months Ending December 31, 2018
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$5,362	\$27,273	19.7%
3XX State	579,734	1,834,570	31.6%
4XX Federal	11,494	226,835	5.1%
5XX Incoming Transfers & Other Transactions	12,085	15,000	80.6%
Total Revenue & Other Transactions	608,675	2,103,678	28.9%
Expenditures			
11X Basic Program	179,818	519,384	34.6%
12X Added Needs	120,736	294,070	41.1%
21X Pupil	32,618	101,269	32.2%
22X Instructional Staff	65,244	235,214	27.7%
23X General Administration	67,218	164,104	41.0%
24X School Administration	140,975	220,455	63.9%
25X Business	18,249	56,460	32.3%
26X Operations and Maintenance	207,438	448,442	46.3%
27X Transportation	41,336	101,990	40.5%
28X Central Services	25,131	47,887	52.5%
29X Other	0	1,000	0.0%
3XX Community Services	657	9,319	7.1%
Total Expenditures and Other Transactions	899,420	2,199,594	40.9%
Excess Revenue or (Expenditures)	(290,745)	(95,916)	
Fund Balance July 1, 2018	333,578	333,578	
Fund Balance June 30, 2019		237,662	
SPECIAL REVENUE FUND			
Revenue			
3XX State	891	3,464	25.7%
4XX Federal	39,903	176,176	22.6%
Total Revenue & Other Transactions	40,794	179,640	22.7%
Expenditures			
297 Food Service	49,794	179,640	27.7%
Total Expenditures and Other Transactions	49,794	179,640	27.7%
Excess Revenue or (Expenditures)	(9,000)	0	

Student Count: 194.70

Mildred C Wells Academy

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS
For the Six Months Ending December 31, 2018

(UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL (MEMORANDUM ONLY)
ASSETS					
CASH	\$188,712				\$188,712
DEPOSITS	14,500				14,500
PREPAID EXPENSES	15,000				15,000
DUE FROM OTHER FUNDS	667				667
GENERAL FIXED ASSETS			299,065		299,065
TOTAL ASSETS	218,879		299,065		517,944
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	259				259
CONTRACTS PAYABLE	1,649				1,649
LOAN PAYABLE	174,138				174,138
DUE TO OTHER FUNDS		1,892			1,892
TOTAL LIABILITIES	176,046	1,892			177,938
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			299,065		299,065
FUND BALANCE					
BEGINNING FUND BALANCE	333,578	7,107			340,685
CHANGE IN FUND BALANCE	(290,745)	(8,999)			(299,744)
TOTAL FUND EQUITY	42,833	(1,892)	299,065		340,006
TOTAL LIABILITIES & FUND EQUITY	218,879		299,065		517,944