

Mildred C Wells Academy
BUDGET PROJECTIONS
For the Nine Months Ending March 31, 2019
(UNAUDITED)

	Actual	Budget	Actual % YTD
GENERAL FUND			
Revenue			
1XX Local	\$16,212	\$27,273	59.4%
3XX State	1,189,206	1,834,570	64.8%
4XX Federal	81,799	226,835	36.1%
5XX Incoming Transfers & Other Transactions	12,085	15,000	80.6%
Total Revenue & Other Transactions	<u>1,299,302</u>	<u>2,103,678</u>	<u>61.8%</u>
Expenditures			
11X Basic Program	295,693	519,384	56.9%
12X Added Needs	187,324	294,070	63.7%
21X Pupil	60,233	101,269	59.5%
22X Instructional Staff	103,329	235,214	43.9%
23X General Administration	119,605	164,104	72.9%
24X School Administration	184,539	220,455	83.7%
25X Business	40,181	56,460	71.2%
26X Operations and Maintenance	349,912	448,442	78.0%
27X Transportation	73,449	101,990	72.0%
28X Central Services	36,265	47,887	75.7%
29X Other	0	1,000	0.0%
3XX Community Services	2,186	9,319	23.5%
Total Expenditures and Other Transactions	<u>1,452,716</u>	<u>2,199,594</u>	<u>66.0%</u>
Excess Revenue or (Expenditures)	<u><u>(153,414)</u></u>	<u><u>(95,916)</u></u>	
Fund Balance July 1, 2018	333,578	333,578	
Fund Balance June 30, 2019		237,662	
SPECIAL REVENUE FUND			
Revenue			
3XX State	1,783	3,464	51.5%
4XX Federal	82,917	176,176	47.1%
Total Revenue & Other Transactions	<u>84,700</u>	<u>179,640</u>	<u>47.1%</u>
Expenditures			
297 Food Service	99,535	179,640	55.4%
Total Expenditures and Other Transactions	<u>99,535</u>	<u>179,640</u>	<u>55.4%</u>
Excess Revenue or (Expenditures)	<u><u>(14,835)</u></u>	<u><u>0</u></u>	

Student Count: 194.62

Mildred C Wells Academy
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
For the Nine Months Ending March 31, 2019
(UNAUDITED)

	General Fund	Special Revenue	General Fixed Assets	General Long Term Debt	TOTAL MEMORANDUM (ONLY)
ASSETS					
CASH	\$343,207				\$343,207
DEPOSITS	14,500				14,500
PREPAID EXPENSES	15,000				15,000
DUE FROM OTHER FUNDS	6,503				6,503
GENERAL FIXED ASSETS			299,065		299,065
TOTAL ASSETS	379,210		299,065		678,275
LIABILITIES & FUND EQUITY					
LIABILITIES					
ACCOUNTS PAYABLE	4,004				4,004
CONTRACTS PAYABLE	86,897				86,897
LOAN PAYABLE	108,142				108,142
DUE TO OTHER FUNDS		7,728			7,728
TOTAL LIABILITIES	199,043	7,728			206,771
FUND EQUITY					
INVESTMENT IN GENERAL FIXED ASSETS			299,065		299,065
FUND BALANCE					
BEGINNING FUND BALANCE	333,578	7,107			340,685
CHANGE IN FUND BALANCE	(153,411)	(14,835)			(168,246)
TOTAL FUND EQUITY	180,167	(7,728)	299,065		471,504
TOTAL LIABILITIES & FUND EQUITY	379,210		299,065		678,275